



**Corporate Office :** JSW Centre, Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Phone : +91 22 4286 1000 Fax : +91 22 4286 3000

Website : <u>www.jsw.in</u> CIN: L67120MH2001PLC217751

May 25, 2023

To

National Stock Exchange of India Limited,	BSE Limited,
Exchange Plaza, Plot no. C/1, G Block,	Corporate Relationship Department,
Bandra - Kurla Complex, Bandra(E),	Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400051	Fort, Mumbai — 400 001
Symbol: JSWHL	Scrip Code: 532642

**Subject: Change in Directors** 

Dear Sir / Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III(A)(7), we request you to please note that the Board of Directors at their Meeting held today i.e. May 25, 2023 have noted/approved the following:

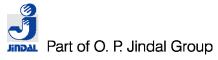
- a) Appointment of Mr. Pankaj Kulkarni (DIN: 00725144), as an Additional and Independent Director for a term of five years beginning from May 25, 2023 till May 24, 2028, subject to the approval of the Members of the Company.
- b) Mr. Sajjan Jindal (DIN: 00017762), Chairman, Non-Executive and Non-Independent Director, is liable to retire by rotation at the ensuing 22<sup>nd</sup> Annual General Meeting ("AGM") and is eligible for reappointment. However, due to other commitments and pre-occupations, he does not seek reappointment and accordingly would cease to hold office as Chairman and Non-Executive Director of the Company on expiry of his term at the conclusion of the ensuing AGM of the Company.
- c) Mr. N. K. Jain (DIN: 00019442), Independent Director, upon retirement of Mr. Sajjan Jindal, shall be the Chairman of the Board.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given as Annexure.

Thanking you,

Yours sincerely, For **JSW Holdings Limited** 

Sanjay Gupta Company Secretary



**Regd. Office :** Village Vasind, Taluka Shahapur, District Thane - 421 604

Phone: 02527- 220022/25 Fax :02527- 220020/84





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## **Annexures**

No.	Particulars	Particulars
1.	Name of Director	Mr. Pankaj Kulkarni (DIN: 00725144)
	Reason for change:	Mr. Pankaj Kulkarni, has been appointed as an Additional and Non-
	_	Executive Independent Director w.e.f. May 25, 2023
	Date of Appointment	May 25, 2023
	Brief Profile	Mr. Kulkarni began his career in 1981 with M/s. M. N. Dastur &
		Co., premier engineering firm in India. Thereafter, he worked in
		various capacities with Essar Group and was responsible for 10
		million ton expansion of their Hazira Works. He was with JSW
		Group from Feb 2008 to March 2016. Mr. Kulkarni has implemented
		and operated large projects in India, Indonesia, Korea and Chile.
		His responsibilities in JSW Group included development and
		operation of iron ore mine in Chile, scouting for natural resources in
		Latin America & Africa, and operations of JSW Cement.
	Term of Appointment	As per Remuneration and Nomination Policy of the Company as
		displayed on the Company's website
		viz.www.jsw.in/investors/holdings
	Relationship between	Mr. Kulkarni is not related to any Director of the Company.
	directors inter-se	
2.	Name of Director	Mr. Sajjan Jindal (DIN: 00017762)
	Reason for change:	Mr. Sajjan Jindal, Chairman, Non-Executive and Non-Independent
		Director is liable to retire by rotation at the ensuing 22 <sup>nd</sup> Annual
		General Meeting and have not sought re-appointment, due to other
		commitments and pre-occupations. Accordingly, Mr. Jindal would
		cease to hold office as Chairman and Non-Executive Director of the
		Company on expiry of his term ending at the ensuing AGM.
	Date of Appointment	Conclusion of the ensuing 22 <sup>nd</sup> Annual General Meeting
	/cessation	



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District Thane - 421 604 Phone: 02527- 220022/25 Fax :02527- 220020/84